

OAKHALL CHURCH, CATERHAM

**Charitable Incorporated Organisation
Known as Oakhall Church
Registered with the Charity Commissioners
No. 1156069**

ANNUAL REPORT AND ACCOUNTS

YEAR ENDING 31 MARCH 2017

**OAKHALL CHURCH
CATERHAM****INDEX**

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OAKHALL CHURCH, CATERHAM

Administrative Details of the Charity, its Trustees and Advisers

Name of Charitable Incorporated Organisation

Oakhall Church, Caterham

Registered with the Charity Commissioners No. 1156069

Principal Address

Oakhall Church, Francis Road, Caterham, Surrey,

Secretary to the Trustees: P. Wolstenholme
47 Pampisford Road, Purley, Surrey, CR8 2NJ

Trustees

S. Bacon	C. Andrewartha
P. Bowker	D. Downs
J. Hardy	I. Mayo

The Elders (below) are Managing Trustees and assist the trustees in the day-to-day management of the charity:

C. Andrewartha (from Oct.2016)	S. Bacon
P. Bowker	D. Hughes
A. Mayo	I. Mayo
J. Mills	P. Vellacott
P. Wolstenholme	

Independent Examiner

Richard Dean, FCA
Tax 4 Today,
58 Croydon Road, Caterham, Surrey, CR3 6QB

Solicitors

Lawson Lewis Blakers Ltd, 11 Hyde Gardens, Eastbourne, East Sussex BN21 4PP
Lewis and Dick, 443 Kingston Road, Ewell, Surrey, KT19 0DG

Bankers

HSBC PLC, 54 Woodcote Road, Wallington, Surrey, SM6 0NJ
ICICI Bank UK PLC, One Thomas More Square, London, E1W 1YN
CAF Bank Ltd., 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

OAKHALL CHURCH, CATERHAM–Charity No 1156069

Report of the Trustees

The Trustees present their report and financial statements for the year ended 31 March 2017. They confirm they have complied with their duty given in section 17(5) of the 2011 Charities Act to have due regard to the guidance on public benefit published by the Charity Commission.

Aim and Purpose

The Charity operates as Oakhall Church whose main purpose is the advancement of the Christian faith, in accordance with the Statement of Faith, in such parts of the United Kingdom and the world as the charity trustees may from time to time decide.

Objectives and Activities

We reach out with the Good News of Jesus, *we build up* and care for believers in Him through partnership with us, and *we send on* disciples who will serve Jesus elsewhere.

Achievements and performance for the year

Our motto for the year was:

“I thank my God every time I remember you. In all my prayers for all of you, I always pray with joy because of your *partnership in the gospel* from the first day until now, being confident of this, that he who began a good work in you will carry it on to completion until the day of Christ Jesus” Philippians 1: 3-6

Reaching out to others

In reaching out to people of all ages by sharing the good news of the Lord Jesus, we aim to bring them into a personal and saving relationship with Him.

A variety of regular activities for children and young people is arranged on Sundays and during the week. Two “Champions” holiday clubs for primary aged children were held in the Easter and summer holidays. Children enjoyed games, crafts, puppets, music, Bible stories, drama and fun. These were followed by special Sunday “Big event” church services and barbecues to welcome contacts made during the clubs. Visits were made to local schools to give copies of the booklet “Our Servant Queen and the King She Serves”, marking the 90th birthdays of H.M. Queen Elizabeth and highlighting her Christian faith. Family fun times in May and September included games, music, BBQs, craft and sports. A Light Party provided a Christian alternative to Halloween. Nineteen young people and seven leaders enjoyed the May Bank Holiday at Westbrook, Isle of Wight.

Several outreach events were held for women and these were well received. There were quiz evenings and meals for men and a group attended a “Christian Vision for Men” weekend. Community involvement included a stand at the Caterham Carnival and participation in the Caterham Food Bank. A number of Sunday “Café” events featured the life stories of individuals, and provided opportunities to hear about Jesus Christ in a relaxed setting.

Probably the highlight of our outreach initiatives was a special week during February 2017 entitled "Real Lives". Visiting businessmen, singers, musicians and an illusionist each explained what it means to have a relationship with Christ and how this is possible. Many people invited their friends and a number became Christians both during this week and in the following weeks. Subsequently, "Christianity Explored" courses, were run to enable people to explore the personal implications of being a Christian. It was a privilege to partner with Caterham Baptist Church in this special week of evangelism, and some Sunday evening services.

Building up ourselves for serving God

Oakhall Church provides many opportunities for people to meet together for Christian worship, Bible teaching, prayer and fellowship. The Sunday evening service in revised format (with shorter talks, opportunities for more interaction and feedback) remains well-attended. Whilst the Francis Road site is constrained in capacity for this meeting, it has been decided to continue to meet there until alternative premises are available.

Our leadership team has been strengthened by the appointment of a new Elder from October 2016, Carl Andrewartha.

Two evangelism training programmes were provided in anticipation of the "Real Lives" week. "Honest Evangelism" was addressed by Rico Tice, stressing the value of rehearsal of one's own testimony and the Gospel message. This was followed by an evening to introduce "The Word one to one", a tool for reading the Bible with others. Both have proved helpful aids to personal evangelism.

Using a team trained to offer help in money management and budgeting, we ran two CAP ("Christians against Poverty") money courses for three weeks in autumn 2016 and Feb/March 2017.

Workers with children and young people had two opportunities for training. One was externally supported by TnT Ministries. Over two evenings it provided practical and thought-provoking suggestions for work with children. The second was internally resourced and provided refresher training in safeguarding procedures, designed to protect our children and young people, the integrity of those working with them and the church.

Two church Review meetings were held on Sunday mornings to look back and give thanks for the way in which God has worked through us. We are delighted that we are welcoming new people to the church and attendances are growing. A newcomers' lunch was held to welcome these people and introduce them to our vision for the future and how they can serve God in partnership within the church.

We hosted a meeting of the Christian Institute which highlighted the need to be salt and light in a world that increasingly is secularized in outlook.

Sending out others with the good news of Jesus

Oakhall Church continues to give financial and prayer support for Christian missionary outreach across the world. This includes relief and support aid in countries such as Thailand and to a Bible school in Serbia that equips leaders for Christian ministry in

the Balkans. Many of our church partners are involved practically in ministries both in our country (in churches, universities and coffee bars) and afield. One has been working in schools in Honduras with Scripture Union; another has been serving in Papua New Guinea, supporting medical relief efforts.

One of our young men is studying at the Cornhill Training Course and gaining practical work experience in the church. Another is completing his final year of theology studies at Moorlands Bible College.

Plans for future periods

The Elders and Trustees give thanks to God for growth in the numbers of those attending the church. Continued growth, in line with our vision to double numbers within 10 years, will necessitate creation of more small groups to develop stronger pastoral care and opportunities for study and application of the Bible in our daily lives. There are currently around a dozen such groups in operation. The Elders have also been considering the implications of growth for our buildings, ministry areas, organizational structures and resource requirements.

Planning approval for construction of a new building was granted by the local authority in March 2015 and further detailed work was progressed. Following submission of tenders by a number of contractors, negotiations were undertaken with selected contractors leading to a construction contract being placed in July 2017. The Trustees recognise God's leading so far on this project, and look forward to seeing God's will fulfilled in this matter. A loan of £155,000 was made in June 2016 to one of our full time workers to help him purchase living accommodation in Caterham.

Other

The Trustees are grateful for all the work of the Elders and Deacons and the contribution played by the many volunteers who have given their time freely. We continue to depend upon God and acknowledge His faithfulness through another year.

Financial Review

SOFA

The Statement of Financial Activities ("SOFA") for the year ending 31 March 2017 is on page 10 and shows that incoming resources amounted to £550,469. Resources expended were £446,604 leaving a surplus of £103,865

Reserves at the year-end were:

New building fund	£1,091,425
General unrestricted funds	£201,330
Other restricted funds	£45,935

The largest grants made were for outreach and support of a Bible school in Serbia (£135,932). Gifts were made to a further 48 Christian organisations and full-time workers.

The church relies entirely on voluntary income to fund its activities.

Policy on reserves

The normal policy of the Trustees is to use incoming resources promptly to meet the administrative costs of the Charity, to distribute to the poor and needy, and to proclaim the Christian gospel. The reserves policy applies to unrestricted funds but excludes reserves related to the purchase of fixed assets.

For restricted or designated funds, reserves may need to be accumulated to finance large one-off capital projects such as the new church building or team facilities. In this case the reserves will relate directly to the planned project or programme.

The general policy is to ensure funds are available prior to committing to normal ongoing expenses, but not to build up large reserves for them. A range of 3 - 12 months cover of unrestricted expenditure is considered a target reserve level. Excluding fixed assets and long term debt, the general reserves were 5 months cover of unrestricted expenditure at 31 March 2017.

Loans (for less than 10 years) may be utilized to finance capital projects providing their repayment over the period of the loan may reasonably be expected.

The policy on deposits of surplus funds is to ensure they are safe, comply with charity regulations and our own ethical standards, while providing a competitive interest rate and the availability to meet our needs.

Other

The charity does not hold material financial investments.

There are no pension liabilities arising from obligations to a defined benefit pension scheme.

The Trustees do not believe that there are any uncertainties about the ability of the charity to continue as going concern.

Structure Governance and Management of the CharityNature of the governing document

Oakhall Church, Caterham was registered with the Charity Commission as a Charitable Incorporated Organisation (CIO) with number 1156069 on 7th March 2014 with its own constitution and received all the property of the Charity of Robert Best in connection with Oakhall Mission (Reg. 252123) on 1st April 2014. These two charities were then merged on 2nd May 2014 to form the current Oakhall Church, Caterham CIO.

Governing Bodies

The Charity and its endowment is administered and managed by Trustees.

Recruitment and Training of Trustees

New Trustees are recommended by existing Trustees and ratified by the congregation. The Trustees are all competent persons, with long experience in the day-to-day management of the Charity and how it is intended to function. The Charities Commission web site and its guidance to trustees in operating a charity is utilised to keep current and new trustees up to date. The treasurer also attends the Stewardship quarterly webinars on financial matters.

Organisational Management

Decisions involving spiritual leadership of the Charity and its day-to-day management are delegated to the Elders of the church (the Managing Trustees). Remuneration levels of paid team members are set by the Trustees with reference to comparable roles elsewhere.

Risk management

The Trustees engage in a process to identify the major risks facing the Charity. The highest risks surround the new building project and the need to comply with an increasingly complex legal environment. Steps are being taken to either manage these risks or mitigate their likely impact.

Statement of Trustees Responsibilities

Charity law requires the Trustees to maintain proper accounting records and to prepare accounts in compliance with the current Statement of Recommended Practice ("SORP FRS 102") for charities for each financial year. In preparing those accounts the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgments and estimates that are reasonable and prudent
- State whether the policies adopted are in accordance with applicable accounting standards, subject to any material departures disclosed and explained in the accounts, and
- Prepare the accounts on a going concern basis unless it is inappropriate to assume that the Charity will continue in business

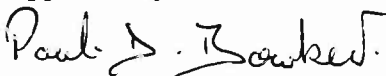
The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The Trustees confirm that the accounts are prepared in accordance with applicable accounting standards and follow recommendations in the Statement of Recommended Practice: Accounting by Charities FRS 102 and are in accordance with the Charities Act 2011. The income of the trust is such that it requires an independent examination but does not require a full audit.

Grant-making policy

To further the objectives of the Charity, including the building-up of members of the congregation through teaching and discipleship in the Christian faith, the Trustees call upon the services of full-time and other suitably qualified Bible teachers, some of whom are drawn from other churches and Christian organisations. It is the practice of the Trustees to make grants, or donations, to those individuals who offer their services voluntarily and not in connection with any contract of service.

Approved by the Trustees and signed on their behalf by:



Paul D. Bowker

Date: 20 October 2017

Independent examiner's report to the trustees of Oakhall Church, Caterham (known as Oakhall Church) Registration 1156069

I report on the accounts of Oakhall Church, Caterham (known as Oakhall Church) registration 1156069 for the year ended 31 March 2017, which are set out on pages 10-16. These accounts have been prepared under the accounting policies set out on page 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- a) Examine the accounts under section 145 of the Charities Act;
- b) To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- c) To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Richard Dean, FCA

Tax 4 Today

58 Croydon Road, Caterham, Surrey CR3 6QB

Date

10/9/2017

OAKHALL CHURCH, CATERHAM
Charity Registered No 1156069
Statement of Financial Activities
For the Year Ended 31st March 2017

SOFA Details 2016 / 2017

	Notes	RESTRICTED FUNDS				UNRESTRICTED FUNDS		TOTAL FUNDS		
		2017				2016	2017	2016	2017	2016
		Full Time Workers	New Building	Serbian Outreach	Total	Total	Total	Total		
Income										
Donations and Legacies	3	68,440.20	194,138.60	128,582.65	389,161.45	541,835	114,114.98	105,326	503,278.43	647,160
Income Tax Recovered		7,215.50	3,756.50	4,295.25	15,267.25	36,436	21,460.75	18,594	39,758.00	55,030
Interest Received		-	8,187.97	-	8,187.97	8,028	2,246.33	4,751	10,434.30	12,779
Total Income		73,655.70	206,083.07	132,877.90	412,616.67	586,299	137,852.06	128,671	550,468.73	714,970
Expenditure										
Grants	4	175,527.50	-	135,932.20	311,459.70	246,243	0.00	575	311,459.70	246,817
Ministry Support	5						93,737.71	72,856	93,737.71	72,856
Running costs	6	-		-			40,084.78	38,016	40,084.78	38,016
Governance Costs	7						1,321.80	1,859	1,321.80	1,859
Total Expenditure		175,527.50	0.00	135,932.20	311,459.70	246,243	135,144.29	113,306	446,603.99	359,549
Net Income/(Expenditure)		(101,871.80)	206,083.07	(3,054.30)	101,156.97	340,056	2,707.77	15,364	103,864.74	355,421
Revaluation of Receivables		459.57			459.57		3,390.87		3,850.44	
Net Movement in Funds		(101,412.23)	206,083.07	(3,054.30)	101,616.54	340,056	6,098.64	15,364.42	107,715.18	355,421
Reconciliation of Funds:										
Total funds Brought Forward		140,511.24	885,341.46	9,890.18	1,035,742.88	665,687	195,231.18	179,667	1,230,974.06	875,554
Total funds carried forward	13	39,099.01	1,091,424.53	6,835.88	1,137,359.42	1,035,743	201,329.82	195,231.18	1,338,689.24	1,230,974


OAKHALL CHURCH, CATERHAM
(Charity registered no. 1156069)

BALANCE SHEET
As at 31st March 2017

	<u>Notes</u>	<u>2017</u>	<u>2016</u>
		£	£
TANGIBLE FIXED ASSETS	8	245,043.21	229,332
Long term debtors	9	154,964.24	-
CURRENT ASSETS			
Short term debtors & prepayments	10	19,911.38	7,991
Cash at bank and in hand	11	927,159.19	997,680
Total Current Assets		<u>947,070.57</u>	<u>1,005,671</u>
Creditors (due within one year) and Deferred Revenue	12	8,388.78	4,029
Net Assets	13	<u>£ 1,338,689.24</u>	<u>£ 1,230,974</u>
FUNDS			
Restricted Funds			
Building Fund		1,091,424.53	885,341
Full Time workers		38,639.44	140,511
Serbian Outreach Fund		6,835.88	9,890
Revaluation Reserve		459.57	0
		<u>1,137,359.42</u>	<u>1,035,743</u>
Unrestricted Funds			
General Church Funds		197,938.95	195,231
Revaluation Reserve		3,390.87	0
Total Charity Funds		<u>£ 1,338,689.24</u>	<u>£ 1,230,974</u>

The notes on pages 13 - 16 form part of these accounts.

The financial statements on pages 10-16 were approved by the trustees at the Annual General Meeting, and signed on their behalf by Paul Bowker.

Signed:  Date: 20th October 2017

OAKHALL CHURCH, CATERHAM
(Charity registered no. 1156069)

Statement of Cash Flows

	Restricted Funds			Unrestricted Funds	2017 Total All Funds	2016 Total All Funds	
	<< Full Time Workers	New Building	Sarblan Outreach >>		Total	£	£
Cash flows from Operating Activities	(104,001.17)	205,175.57	(3,104.68)	98,069.73	(1,709.94)	96,359.79	362,148
Cash flows from Investing Activities							
Purchase of Property, Plant and Equipment		(11,788.06)		(11,788.06)	(3,978.38)	(15,766.44)	(28,742)
Investment in Index linked loan	(18,036.16)			(18,036.16)	(133,077.64)	(151,113.80)	
Net Cash Flows from Investing Activities	(18,036.16)	(11,788.06)		(29,824.22)	(137,056.02)	(166,880.24)	(28,742)
Cash Flows from Financing Activities							
Cash flows from new borrowing							
Net cash provided by financing Activity	0.00	0.00	0.00	0.00	0.00	0.00	0
Change in cash and cash equivalents in reporting period	(122,037.33)	193,387.51	(3,104.68)	68,245.50	(138,765.95)	(70,520.45)	333,406
Cash and cash equivalents at beginning of period						997,679.64	664,274
Cash and cash equivalents at end of period						927,159.19	997,680

Reconciliation of Net Income/Expenditure to Net Cash Flow from Operating Activities

	Restricted Funds			Unrestricted Funds	2017 Total All Funds	2016 Total All Funds	
	<< Full Time Workers	New Building	Sarblan Outreach >>		Total	£	£
Net Income/(Expenditure)	(101,871.80)	206,083.07	(3,054.30)	101,156.97	2,707.77	103,864.74	355,421
Adjustments for :							
Depreciation Charges		0.00		0.00	55.56	55.56	0
(Increase)/decrease in debtors/prepayments	(2,129.37)	(907.50)	(770.38)	(3,807.25)	(8,112.84)	(11,920.08)	3,771
Increase/(decrease) in creditors/def Revenue			720.00	720.00	3,639.57	4,359.57	2,956
Net cash provided by (used in) operating activities	(104,001.17)	205,175.57	(3,104.68)	98,069.73	(1,709.94)	96,359.79	362,148

OAKHALL CHURCH CATERHAM (Reg 1156069)

NOTES TO THE ACCOUNTS For the year ended 31st March 2017

1. Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with the recommendations in the Statement of Recommended Practice by The Charities Commission (SORP FRS 102) and applicable accounting standards and in accordance with the Charities Act 2011.

The principal accounting policies are as follows:

Restricted funds are used for the purposes specified by the donor. The expenditure is made without deduction for Church running costs. Funds are allocated upon receipt and paid to the beneficiaries at regular intervals.

Depreciation is provided on tangible fixed assets at rates calculated to write the cost off over its expected useful life. There is no depreciation on construction in progress or land. Depreciation on audio-visual equipment is 25% per year straight line.

The long term loan provided to assist in the purchase of staff housing is revalued in line with the land registry index for semi-detached houses in Surrey.

Some reported totals may not foot due to roundings.

2. Funds

Full Time Workers : When gifts are received for named individuals, organisations or restricted church activity they are attributed to this fund.

Building Fund : This fund is to prepare for a new church facility in the future.

It has been agreed to construct a new building for which a project management contract has been signed.

Serbian Outreach : This fund is primarily to support a Bible School and its graduates and supply humanitarian aid to those in need in Serbia and surrounding countries.

3. Income

An amount of £14,506.25 for recoverable Income tax not received by the year end, but relating to gift aid donations made during the year, is included in income. This is detailed by fund in Note 10 for Sundry debtors. External gifts are received and passed on to the beneficiaries which are not part of Oakhall Church's own gifts. The amounts are included in the Full Time Workers fund.

	<u>2017</u>	<u>2016</u>
Aggregate income received from Trustees and connected persons	248,974.03	174,769.51
Legacies received were assigned to the building fund income	0.00	25,729.69

4	Grants Analysis	Activity			2017	2016
			Grant to Institutions	Grant to Individuals	Total Grants	Total Grants
Restricted giving						
	Serbia Bible School	Serbia Outreach and Bible school support	91,309.20	44,623	135,932	£ 64,741
	Chrestos	Thailand Bible school, Orphanage activity	39,318		£ 39,318	37,882
	Steve Ball -Honduras support	Child Evangelism - Scripture Union Honduras		11,079	£ 11,079	0,00
	OM -Middle East- Christmas offering	Middle East Refugee Relief	10,326		£ 10,326	12,709
	IBTI- International Bible Training Institute	International Bible Training Institute	10,000		£ 10,000	10,000
	Christian Vision for Men (CVM)	Christian Outreach to men	6,500		£ 6,500	5,000
	Christian Institute	Christian legal and lobbying activity	6,236		£ 6,236	5,468
	Reach Across -Simson & Gemma Locke	Mali Christian mission work	5,685		£ 5,685	5,990
	Urban Saints-Corporate	UK Christian youth work	5,000		£ 5,000	5,000
	CCSM (Bibles for China)	Chinese church support	5,000		£ 5,000	5,000
	The Gideons	Placing Bibles in public places	5,000		£ 5,000	5,000
	Trans World Radio	Christian broadcasting	5,000		£ 5,000	5,000
	Open Doors	Serving persecuted Christians worldwide	5,000		£ 5,000	5,000
	Glenn Miles	Global children's rights advocate		4,711	£ 4,711	3,080
	London City Mission	Christian Outreach to people in London city	4,589		£ 4,589	4,142
	SIM - Benjamin Short	Ivory Coast Christian Mission work	3,600		£ 3,600	6,800
	Prison Fellowship	Christian support for prisoners and their families	3,599		£ 3,599	2,987
	Vesna Radeka-Choose Life	Helping women in pregnancy crisis situations		3,500	£ 3,500	3,500
	Giles Falman-Bourn -Bible College	Christian Training at Moorlands College		3,138	£ 3,138	5,248
	Soteria trust		3,000		£ 3,000	3,000
	Subtotal		209,163	67,051	276,214	195,547
	29 other gifts amounting to:		26,450	8,796	35,246	50,695
	Total		235,613	75,847	311,460	246,243
	Unrestricted Giving		0		0	575

5 Ministry Support

This includes the paid elders, admin support and the services of the family worker

£ 93,738 72,856

The Trust has 2 full time paid employees

None of the employees have emoluments greater than £60,000.

Gross Salaries

£ 53,040 43,511

Employer's National Insurance contributions (net after grant)

£ 2,081 1,991

Employer's Defined contribution Pension payments

£ 2,652 2,190

Accommodation costs for staff

£ 20,074 13,365

Family worker services

£ 5,000 5,000

Charitable activity administration costs

£ 9,506 4,649

The administration costs are related to the charitable activities.

They include 1 day per week of contracted administration services.

In addition there are a large number of unpaid volunteers who help.

6 Church Running Costs

	<u>2017</u>	<u>2016</u>
1 Insurance	1,000.56	985
2 Gas, Electricity and water	2,414.73	2,165
3 De Stafford College rent	16,580.00	16,643
4 Cleaning and Maintenance	1,831.35	2,539
5 Printing and Publicity	4,647.51	4,806
6 Various Sections	1,664.52	1,164
7 Outreach, outreach materials, books	3,567.57	1,556
8 Training	2,762.05	2,449
9 Vehicle costs	1,011.05	1,172
10 Sound system, Music and CDs	2,259.45	933
11 Pastoral Expenses	612.70	203
12 Church refreshments	1,383.29	1,568
13 Miscellaneous	350.00	1,835
Total Running costs	<u>40,084.78</u>	<u>38,016</u>

7 Governance Costs

Governance Costs	<u>£1,321.80</u>	<u>£1,859</u>
Includes costs of audit, legal, bank charges and disclosure and barring service checks. The Trustees do not receive any remuneration for their work as trustees.		

8 Fixed Assets

	<u>2017</u>			<u>2016</u>
	<u>New Building</u>	<u>Other</u>	<u>Total</u>	<u>Total</u>
Gross Cost as at 1st April	229,332.33	4,000.00	233,332.33	204,591
Additions/Removals	11,788.06	3,978.38	15,766.44	28,742
Total Gross Cost as at 31st March	<u>241,120.39</u>	<u>7,978.38</u>	<u>249,098.77</u>	<u>233,332</u>
Depreciation as at 1st April	0.00	4,000.00	4,000.00	4,000
Depreciation		55.56	55.56	0
Depreciation retirements				
Net Fixed Assets at 31st March	<u>241,120.39</u>	<u>3,922.82</u>	<u>245,043.21</u>	<u>229,332</u>

9 Long term Debtors

	<u>2017</u>			<u>2016</u>
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	<u>Total</u>
Long term Debtors	18,495.73	136,468.51	154,964.24	0
This consists of a single index-linked loan to the Youth Elder to enable the purchase of accommodation.				

10 Sundry Debtors/Prepayments

	<u>Income Tax</u>		<u>Total</u>	<u>Total</u>
	<u>Refund</u>	<u>Other</u>	<u>2017</u>	<u>2016</u>
Unrestricted Funds	8,049.38	5,405.13	13,454.51	5,342
Full Time Workers :	3,542.50	-	3,542.50	1,413
Building Fund :	1,297.50	-	1,297.50	390
Serbian Outreach	1,616.88	-	1,616.88	847
	<u>14,506.25</u>	<u>5,405.13</u>	<u>19,911.38</u>	<u>7,991</u>

11 Cash at Bank and in hand.	<u>2017</u>	<u>2016</u>
Petty Cash	501.64	653
CAF General Current account	0	451
CAF Serbia current account	0	272
HSBC General Current account	5,153.73	18,750
HSBC Serbia Current account	4,425.39	8,922
ICICI savings account	917,065.43	968,631
ICICI current account	13.00	0
	<u>£ 927,159.19</u>	<u>997,680</u>

12 Sundry Creditors and Deferred Revenue	<u>2017</u>			<u>2016</u>
<u>Sundry Creditors</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	<u>Total</u>
Independent Examination fees		900.00	900.00	900
Other funds		2,274.30	2,274.30	3,129
	<u>0</u>	<u>3,174.30</u>	<u>3,174.30</u>	<u>4,029</u>
Deferred Revenue		5,214.48	5,214.48	0

13 Analysis of net assets between funds

	<u>2017</u>			<u>2016</u>
	<u>Restricted funds</u>	<u>Unrestricted funds</u>	<u>Total</u>	<u>Total</u>
Fund balances at 31 March				
Tangible fixed assets	241,120.39	3,922.82	245,043.21	229,332
Long term debtors	18,495.73	136,468.51	154,964.24	0
Current assets	877,743.30	69,327.27	947,070.57	1,005,671
Creditors: Amounts falling due within one year	0.00	(8,388.78)	(8,388.78)	(4,029)
Total	<u>1,137,359.42</u>	<u>201,329.82</u>	<u>1,338,689.24</u>	<u>1,230,974</u>

14 Church Buildings and contents

The existing church in Francis Road, Caterham and its contents were acquired many years ago, largely by gift and are insured for £368,450 and £39,608 respectively. Neither these values, nor any alternative values have been brought into the accounts in the absence of a professional valuation. The trustees are of the opinion that the cost of such a valuation is not justified at this time.

Work in progress on the new church building has been capitalised at cost and is included in the reported fixed assets.